



LEADING TREASURY
PROFESSIONALS

SHAPING CAREERS



TRAINING COURSES 2014

Treasury training from the chartered body for the profession

Auditing the treasury function

Auditing fundamentals to effectively review treasury activity and risks

Is it for you?

Yes if you're an internal or external auditor, a group treasurer, treasury manager, controller, on a board of directors. Or if you're dealing or involved with the review and control of treasury activities in financial institutions, commercial banks, corporate organisations, the public sector and not-for-profit organisations.

What will you gain?

- You will learn how to effectively plan risk based treasury audits that add value as well as provide assurance
- Gain a deeper understanding of the key issues of control failure concerning strategy and operations
- The ability to identify early warning signals of potential problems
- Understand how to effectively promote best practice and communicate lessons learned

Course content

Overview of treasury fundamentals and the link to value

- Treasury remit for alignment with overall business strategy
- Design of treasury strategy and policies
- Risk implications of analysis and performance reporting
- Robustness of service objectives
- Risk management activities with appropriate benchmarks
- Appropriateness of current treasury services to stated needs

Treasury organisation and structure

- Advisory/in-house bank
- Cost centre/value added cost centre/profit centre
- Centralised/decentralised
- Advanced/intermediate/elementary
- Segregation of duties
- Structure of a typical corporate and bank treasury
- Front, middle and back office structures
- Beyond the dealing room

Treasury risks (Includes risks in the dealing operation)

- Human
- Operational
- Market and credit risks
- Risk mapping
- System management

Dealing disasters and lessons to be learnt

- Barings, Societe Generale, UBS
- Recurring problems highlighted

Auditing treasury

- Audit universe
- Treasury jargon
- Methodology
- Risk based assurance plans
- Terms of reference – quality of internal audit coverage
- Evaluating findings and assessing their significance
- Value adding audit report (style, structure, information, clarity, language)
- Actively reassess audit plan and adapt the audit process

Tackling audit challenges

- Staff interviews at all levels of management and operations
- Critical review of strategy, policy, objectives, procedures and guidelines
- Review of treasury organisation
- Warning signals and what to look for

Governance

- Explore the duties of the board and management:
- The Companies Act 2006
- The UK Corporate Governance Code
- Treasury risk committees/role of ALCO in banks
- Treasury performance and how it is measured and reported

Derivatives (overview and purpose)

- Forwards and futures
- FRAs
- Options
- Swaps
- Documentation (eg ISDAs and CSAs)

Treasury management systems

- Security violations (including cyber fraud)
- Audit trail
- Capacity and capability
- Key interfaces
- Disaster recovery and business continuity

“An excellent course, delivered by a top rate tutor who brought significant experience to the discussion.”

Paul Batchelor, Group Treasury Analyst,
The Sage Group plc

Level

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Trainer

Raj Gandhi, FCT FCCA

Length of course

2 days

London

28-29 April 2014, London
10-11 November 2014, London

Fees

ACT members and students
£1,250 + VAT

Other treasury/accountancy body members
£1,350 + VAT

Non-members
£1,450 + VAT

Dubai

22-23 April 2014, Dubai

Fees

ACT members and students
\$2,000/AED 7,345

Other treasury/accountancy body members
\$2,100/AED 7,710

Non-members
\$2,200/AED 8,080

ACT TRAINING

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the chartered body
for the profession

Why train with the ACT?

- **For public courses**
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- **For tailored solutions and structured learning programmes**
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3 easy ways to register

1 Online
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2 Fax
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3 Email
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